Legal & Medical Investments Ltd

PASSIVE PORTFOLIOS

Legal & Medical Investments with Copia Capital Management



Factsheets October 2026

Passive Defensive
Passive Cautious
Passive Moderately Adventurous
Passive Adventuruous
Passive Speculative

Managed by Copia Capital Management

L&M Passive Defensive

Managed by Copia Capital Management

Key Information

Factsheet Date
28 October 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.11% p.a.

Transaction Cost of underlying funds
0.03% p.a.

Risk Profile
L&M Passive Defensive

Gross Income Yield
3.85% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

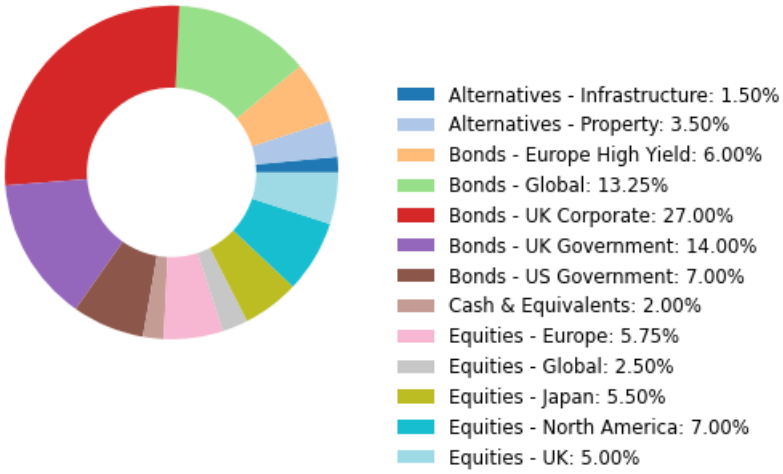
Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Legal & General Sh Dated GBP Corp Bond Index C Acc	14.0
Fidelity Index UK Gilt Fund S Accumulation Shares	14.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	13.25
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	13.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	7.0
Lazard Nordic High Yield S Acc GBP	6.0
HSBC European Index Fund Class Acc C	5.75
Fidelity Index Japan P Acc	5.5
Legal & General S&P 500 US Equal Weight Index Fund C Acc	4.5
Legal & General Global Real Est Dividend Idx C Acc	3.5

Asset Allocation breakdown:



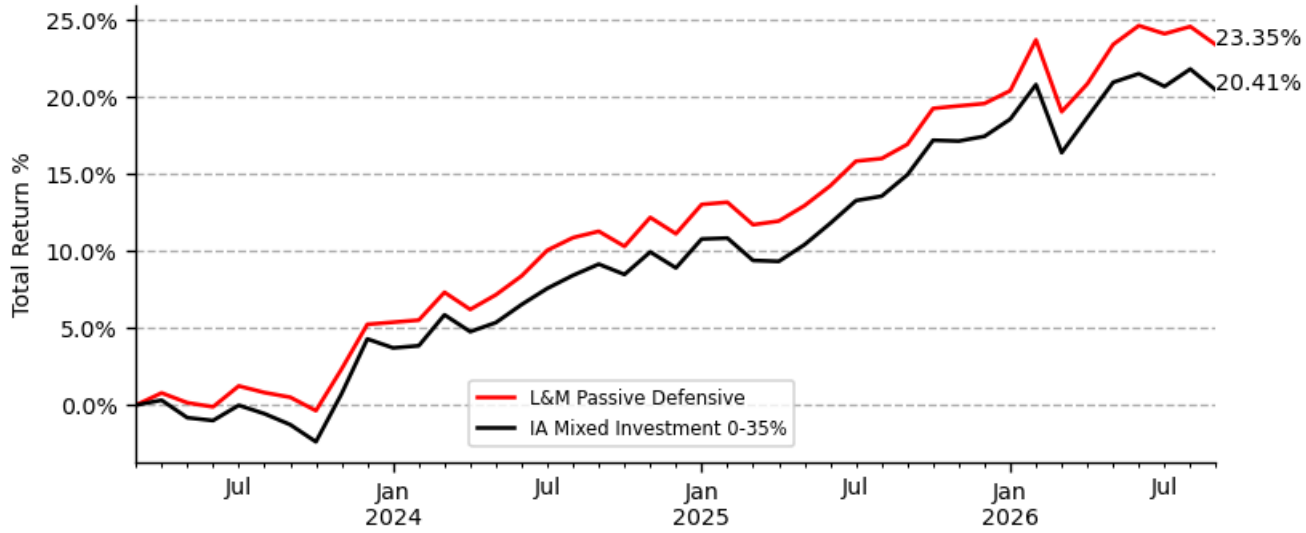
L&M Passive Defensive
Continued...

Performance as of 30 September 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Defensive	-0.95	-1.0	3.64	5.51	22.72	N.A	23.35	4.36
IA Mixed Investment 0-35%	-1.12	-0.88	3.48	4.77	21.96	N.A	20.41	4.56

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Cautious

Managed by Copia Capital Management

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28 October 2026

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31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.11% p.a.

Transaction Cost of underlying funds
0.03% p.a.

Risk Profile
L&M Passive Cautious

Gross Income Yield
3.33% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

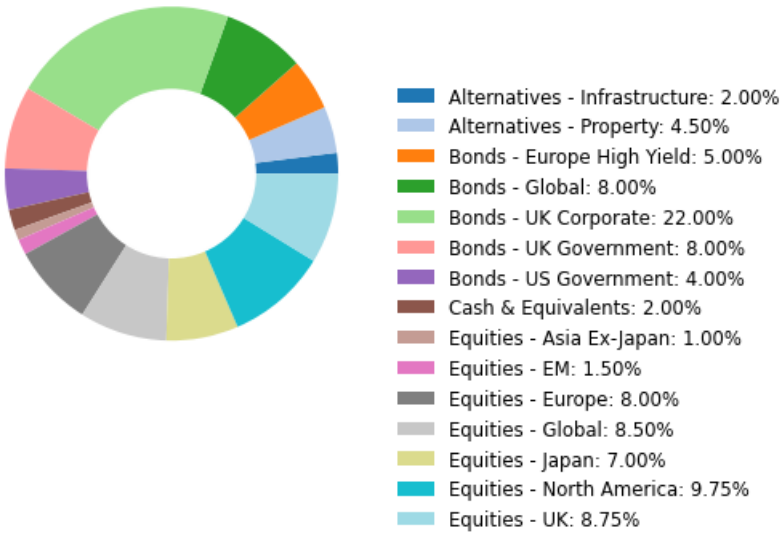
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Top 10 Holdings**:

Name	Weighting %
Legal & General Sh Dated GBP Corp Bond Index C Acc	12.25
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	9.75
HSBC European Index Fund Class Acc C	8.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	8.0
Fidelity Index UK Gilt Fund S Accumulation Shares	8.0
Fidelity Index Japan P Acc	7.0
Lazard Nordic High Yield S Acc GBP	5.0
Fidelity Index World P Acc	5.0
Fidelity Index US P Acc	5.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	4.75

Asset Allocation breakdown:



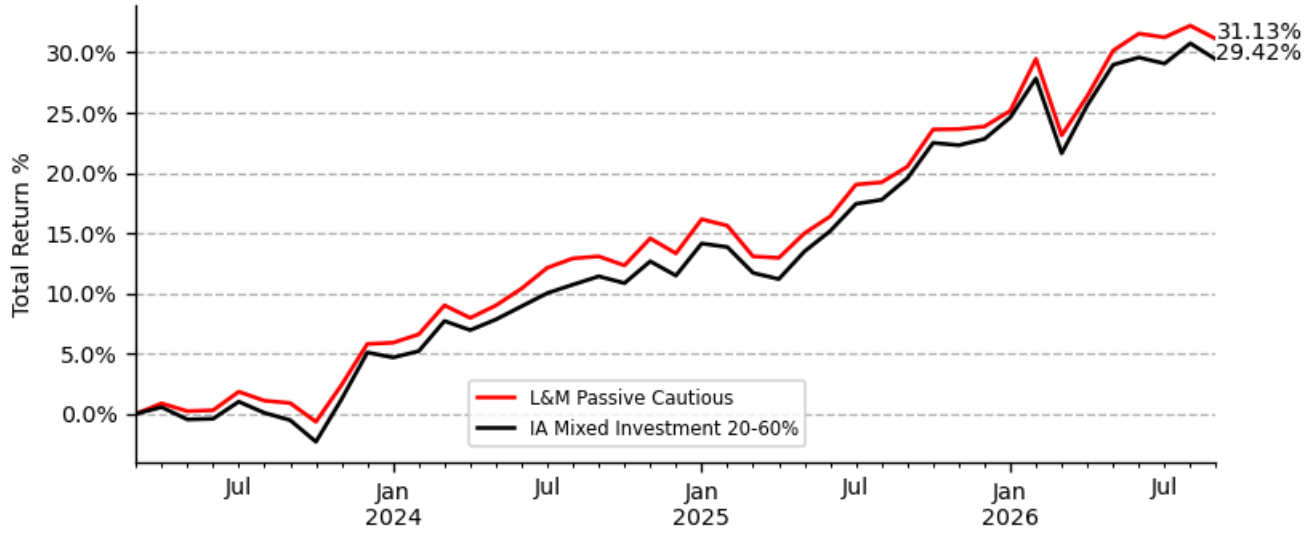
L&M Passive Cautious
Continued...

Performance as of 30 September 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Cautious	-0.83	-0.33	6.5	8.8	29.97	N.A	31.13	5.63
IA Mixed Investment 20-60%	-1.03	-0.13	6.41	8.25	30.11	N.A	29.42	5.74

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Moderately Adventurous

Managed by Copia Capital Management

Key Information

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28 October 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.12% p.a.

Transaction Cost of underlying funds
0.04% p.a.

Risk Profile
L&M Passive Moderately Adventurous

Gross Income Yield
3.0% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

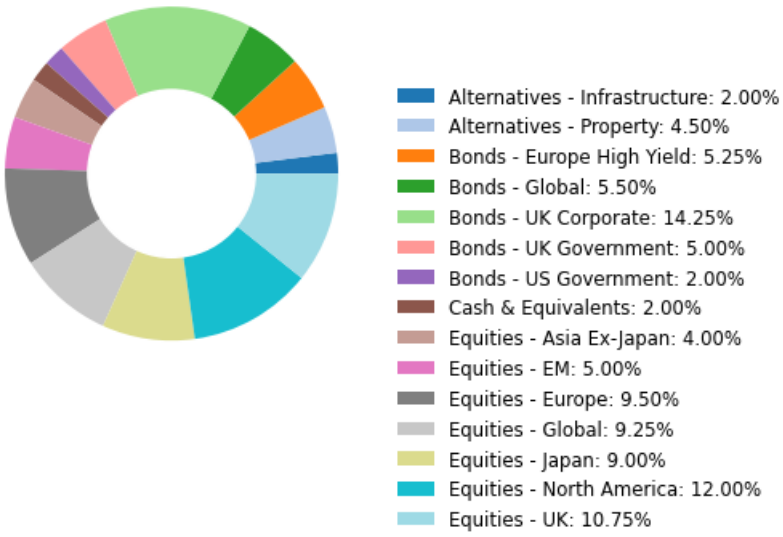
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Top 10 Holdings**:

Name	Weighting %
HSBC European Index Fund Class Acc C	9.5
Fidelity Index Japan P Acc	9.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	8.0
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	6.25
Legal & General S&P 500 US Equal Weight Index Fund C Acc	6.0
Fidelity Index US P Acc	6.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	5.5
Legal & General UK Mid Cap Index I Acc	5.5
Lazard Nordic High Yield S Acc GBP	5.25
Fidelity Index UK P Acc	5.25

Asset Allocation breakdown:



L&M Passive Moderately Adventurous

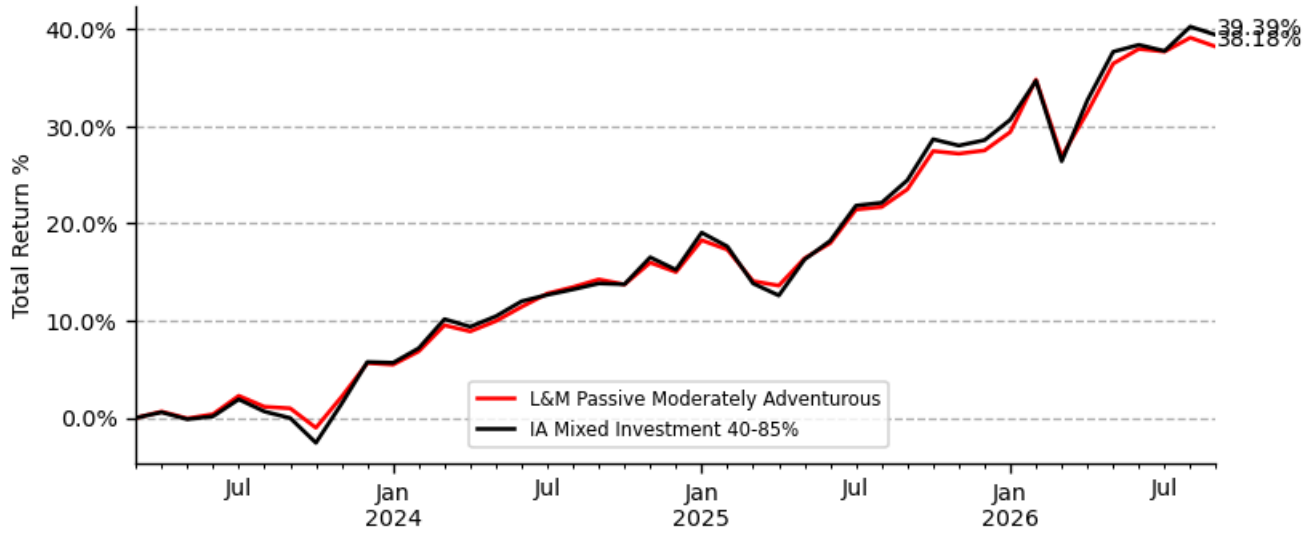
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Performance as of 30 September 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Moderately Adventurous	-0.67	0.17	8.91	11.87	36.84	N.A	38.18	6.62
IA Mixed Investment 40-85%	-0.61	0.74	10.28	12.01	39.42	N.A	39.39	7.48

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Adventurous

Managed by Copia Capital Management

Key Information

Factsheet Date
28 October 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.12% p.a.

Transaction Cost of underlying funds
0.05% p.a.

Risk Profile
L&M Passive Adventurous

Gross Income Yield
2.55% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

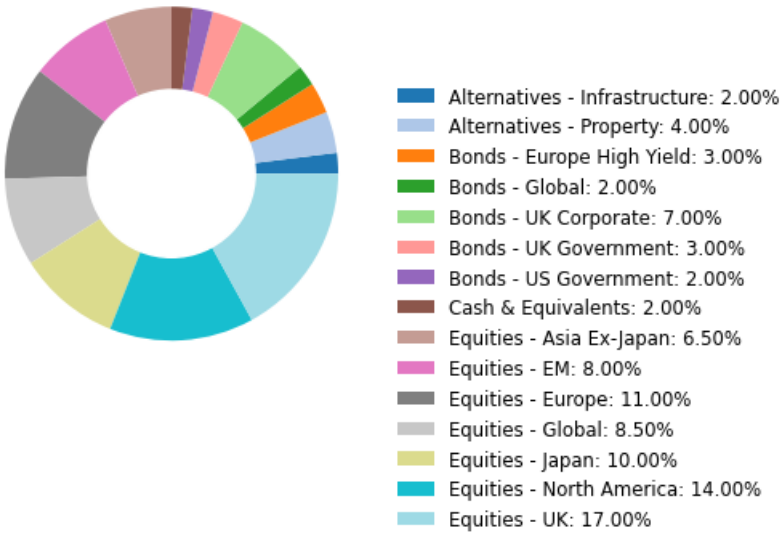
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Top 10 Holdings**:

Name	Weighting %
HSBC European Index Fund Class Acc C	11.0
Fidelity Index Japan P Acc	10.0
Legal & General UK Mid Cap Index I Acc	9.0
Legal & General Global Emerging Markets Idx C Acc	8.0
Fidelity Index UK P Acc	8.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	7.0
Fidelity Index US P Acc	7.0
abrdn Asia Pacific Equity Enhanced Index B Acc	6.5
Legal & General Global Real Est Dividend Idx C Acc	4.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	4.0

Asset Allocation breakdown:



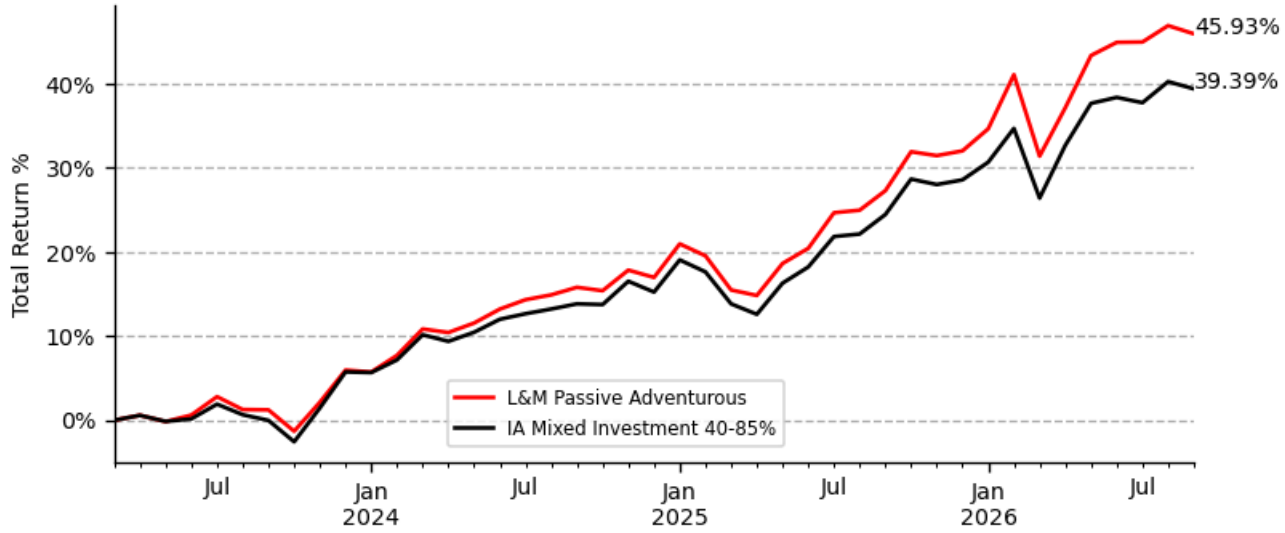
L&M Passive Adventurous
Continued...

Performance as of 30 September 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Adventurous	-0.66	0.7	11.07	14.65	44.16	N.A	45.93	7.78
IA Mixed Investment 40-85%	-0.61	0.74	10.28	12.01	39.42	N.A	39.39	7.48

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Speculative

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Key Information

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Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.13% p.a.

Transaction Cost of underlying funds
0.05% p.a.

Risk Profile
L&M Passive Speculative

Gross Income Yield
1.92% p.a.

Expected Minimum Investment Term
5+ years

Description

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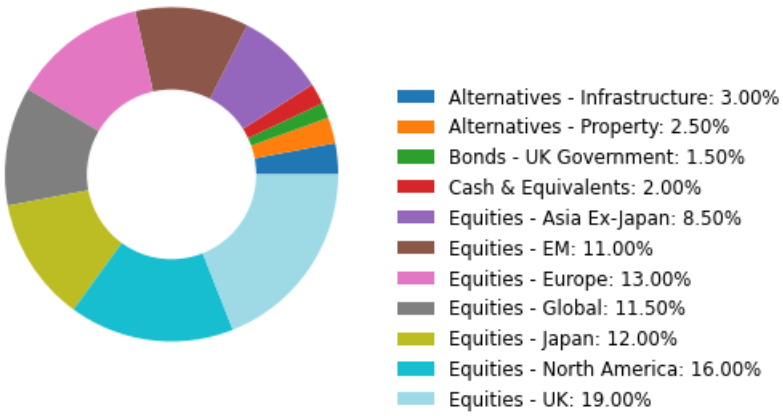
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Legal & General Global Emerging Markets Idx C Acc	11.0
Legal & General UK Mid Cap Index I Acc	10.5
Fidelity Index UK P Acc	8.5
abrdn Asia Pacific Equity Enhanced Index B Acc	8.5
Fidelity Index US P Acc	8.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	8.0
L&G Global Small Cap Equity Index C GBP Acc	4.0
Fidelity Index World P Acc	4.0

Asset Allocation breakdown:



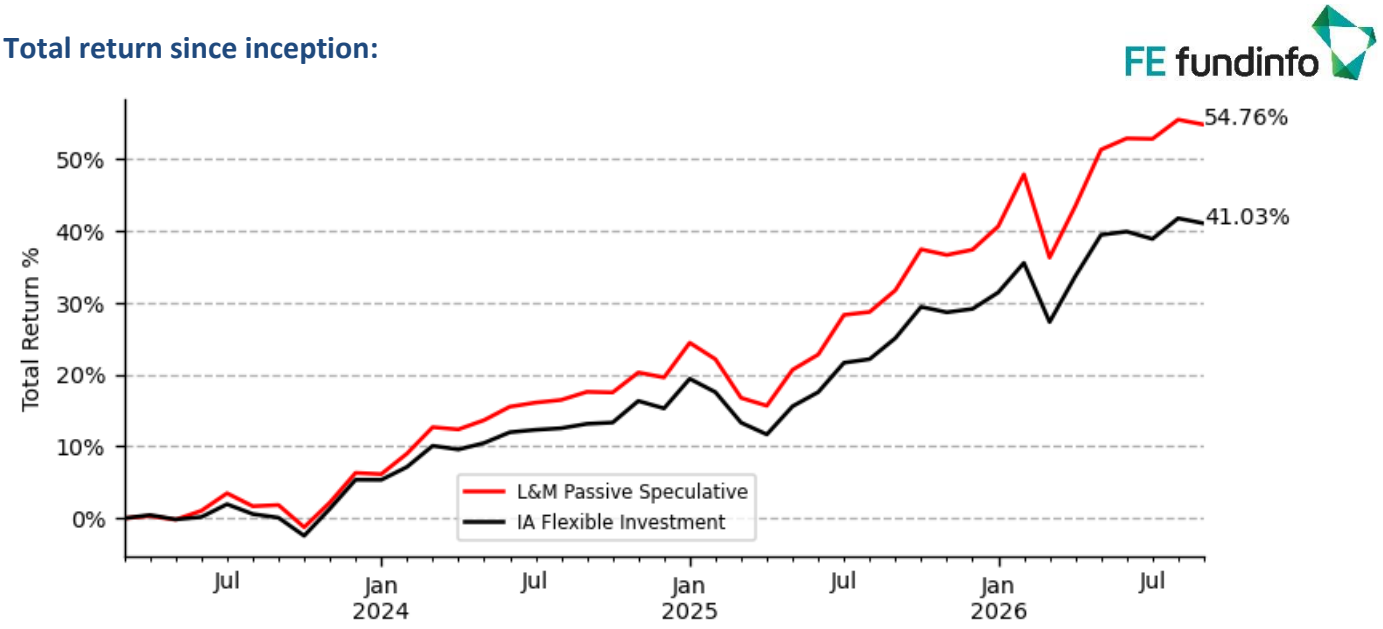
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Continued...

Performance as of 30 September 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Speculative	-0.45	1.25	13.58	17.5	51.96	N.A	54.76	9.13
IA Flexible Investment	-0.5	0.82	10.78	12.77	40.91	N.A	41.03	7.73

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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