Legal & Medical Investments Ltd

PASSIVE PORTFOLIOS

Legal & Medical Investments with Copia Capital Management

Factsheets July 2026

Passive Defensive
Passive Cautious
Passive Moderately Adventurous
Passive Adventuruous
Passive Speculative

Managed by Copia Capital Management

L&M Passive Defensive

Managed by Copia Capital Management

Key Information

Factsheet Date
22 July 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.09% p.a.

Transaction Cost of underlying funds
0.02% p.a.

Risk Profile
L&M Passive Defensive

Gross Income Yield
3.45% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

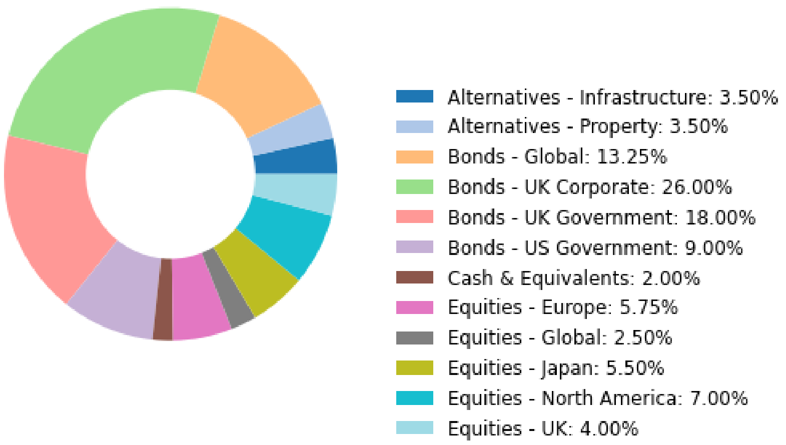
Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Fidelity Index UK Gilt Fund S Accumulation Shares	18.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	13.25
Legal & General Sh Dated GBP Corp Bond Index C Acc	13.0
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	13.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	9.0
HSBC European Index Fund Class Acc C	5.75
Fidelity Index Japan P Acc	5.5
Legal & General S&P 500 US Equal Weight Index Fund C Acc	4.5
Fidelity Index UK P Acc	4.0
Legal & General Global Real Est Dividend Idx C Acc	3.5

Asset Allocation breakdown:

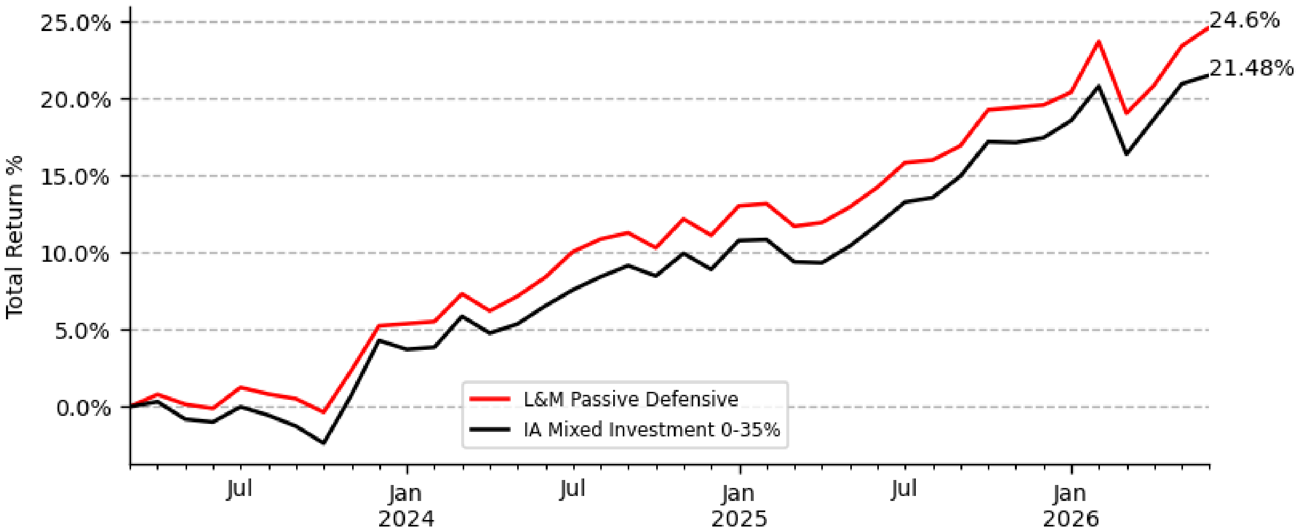


Performance as of 30 June 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Defensive	0.99	4.69	4.22	9.09	24.74	N.A	24.6	4.42
IA Mixed Investment 0-35%	0.46	4.4	3.46	8.68	22.71	N.A	21.48	4.6

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Cautious

Managed by Copia Capital Management

Key Information

Factsheet Date
22 July 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.1% p.a.

Transaction Cost of underlying funds
0.03% p.a.

Risk Profile
L&M Passive Cautious

Gross Income Yield
3.02% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

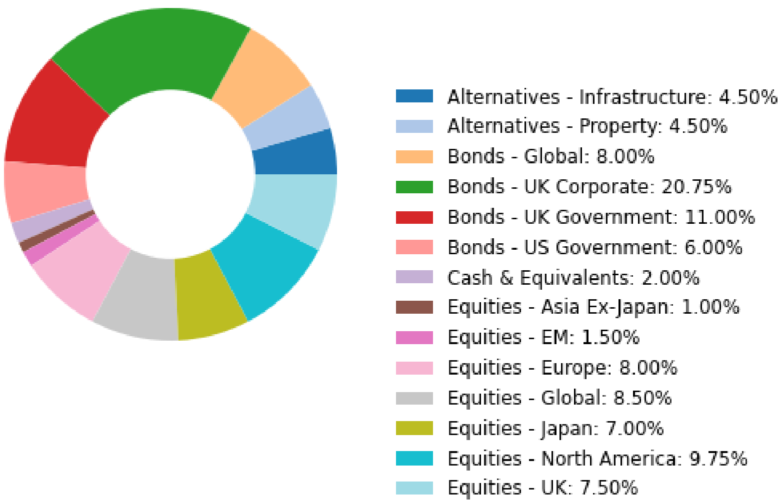
Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Legal & General Sh Dated GBP Corp Bond Index C Acc	11.0
Fidelity Index UK Gilt Fund S Accumulation Shares	11.0
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	9.75
HSBC European Index Fund Class Acc C	8.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	8.0
Fidelity Index Japan P Acc	7.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	6.0
Fidelity Index UK P Acc	5.5
Fidelity Index World P Acc	5.0
Fidelity Index US P Acc	5.0

Asset Allocation breakdown:



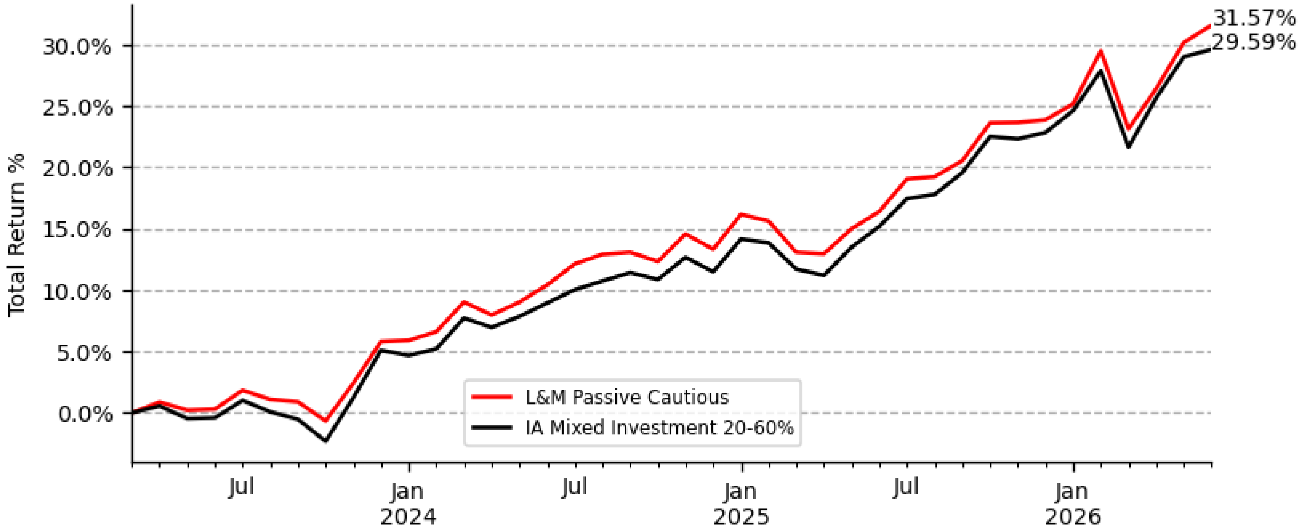
L&M Passive Cautious
Continued...

Performance as of 30 June 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Cautious	1.09	6.86	6.23	13.04	31.19	N.A	31.57	5.76
IA Mixed Investment 20-60%	0.47	6.55	5.51	12.51	30.13	N.A	29.59	5.84

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Moderately Adventurous

Managed by Copia Capital Management

Key Information

Factsheet Date
22 July 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.11% p.a.

Transaction Cost of underlying funds
0.03% p.a.

Risk Profile
L&M Passive Moderately Adventurous

Gross Income Yield
2.71% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

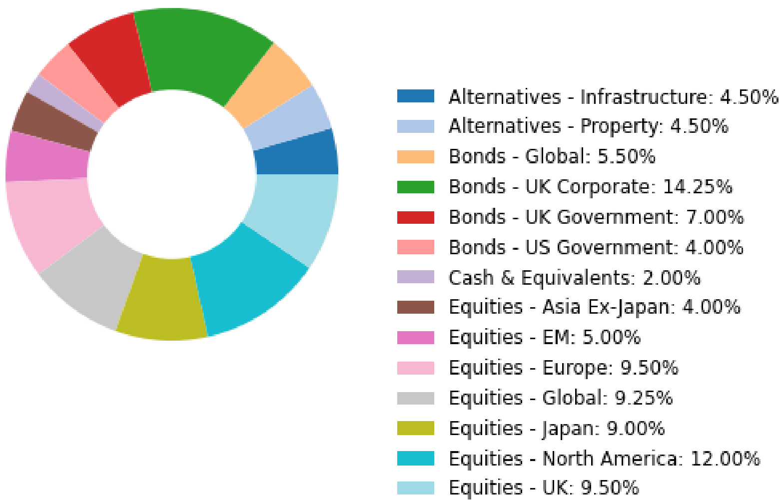
Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
HSBC European Index Fund Class Acc C	9.5
Fidelity Index Japan P Acc	9.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	8.0
Fidelity Index UK Gilt Fund S Accumulation Shares	7.0
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	6.25
Fidelity Index UK P Acc	6.0
Fidelity Index US P Acc	6.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	6.0
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	5.5
Legal & General Global Emerging Markets Idx C Acc	5.0

Asset Allocation breakdown:



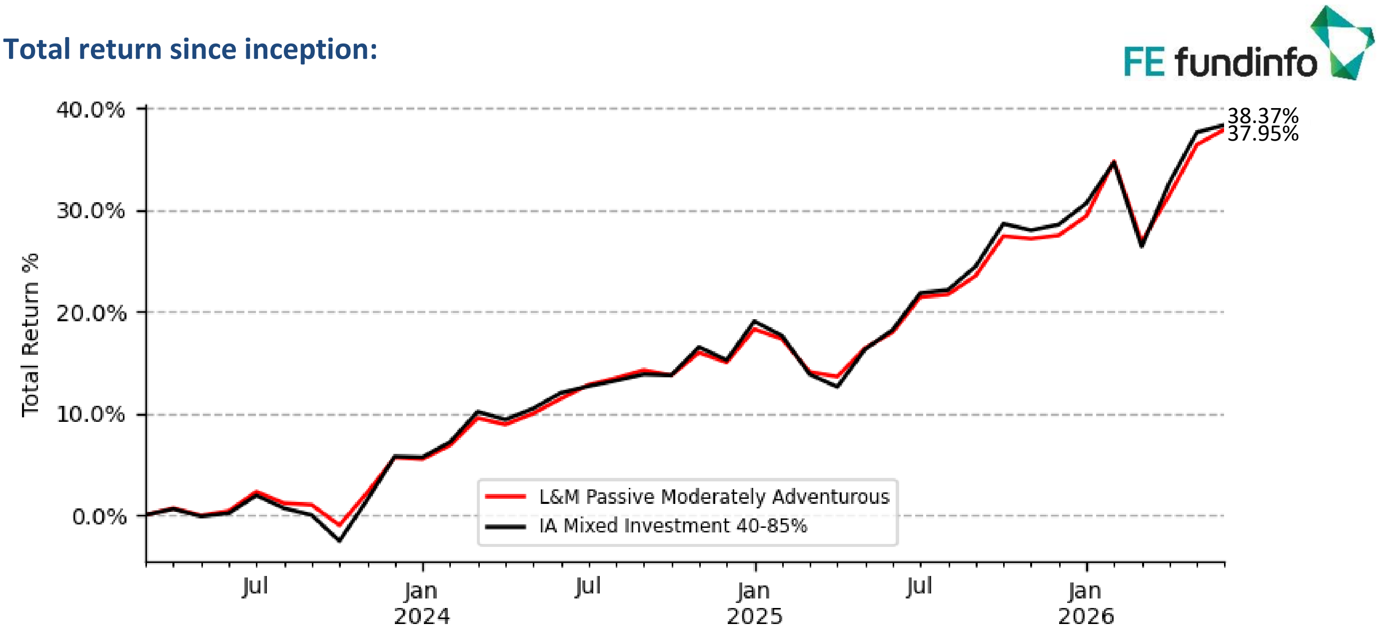
L&M Passive Moderately Adventurous
Continued...

Performance as of 30 June 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Moderately Adventurous	1.11	8.73	8.19	16.94	37.44	N.A	37.95	6.8
IA Mixed Investment 40-85%	0.52	9.47	7.62	17.05	38.15	N.A	38.37	7.67

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



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L&M Passive Adventurous

Managed by Copia Capital Management

Key Information

Factsheet Date
22 July 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.12% p.a.

Transaction Cost of underlying funds
0.04% p.a.

Risk Profile
L&M Passive Adventurous

Gross Income Yield
2.42% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

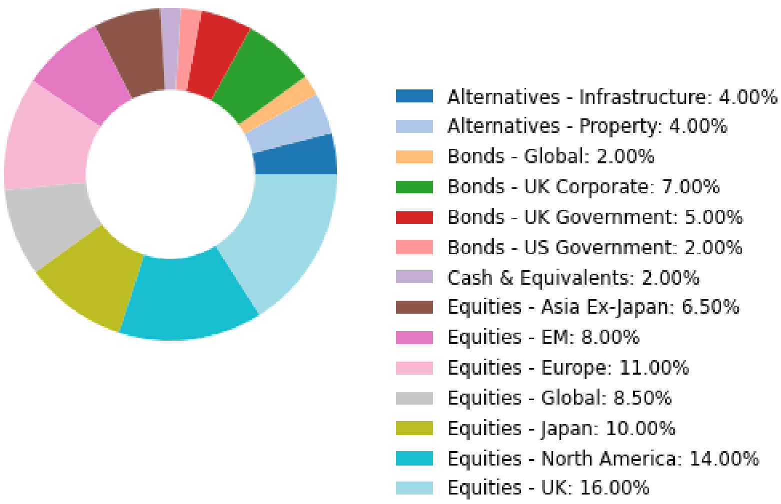
Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
HSBC European Index Fund Class Acc C	11.0
Fidelity Index Japan P Acc	10.0
Fidelity Index UK P Acc	9.0
Legal & General Global Emerging Markets Idx C Acc	8.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	7.0
Legal & General UK Mid Cap Index I Acc	7.0
Fidelity Index US P Acc	7.0
abrdn Asia Pacific Equity Enhanced Index B Acc	6.5
Fidelity Index UK Gilt Fund S Accumulation Shares	5.0
Legal & General Global Real Est Dividend Idx C Acc	4.0

Asset Allocation breakdown:



L&M Passive Adventurous

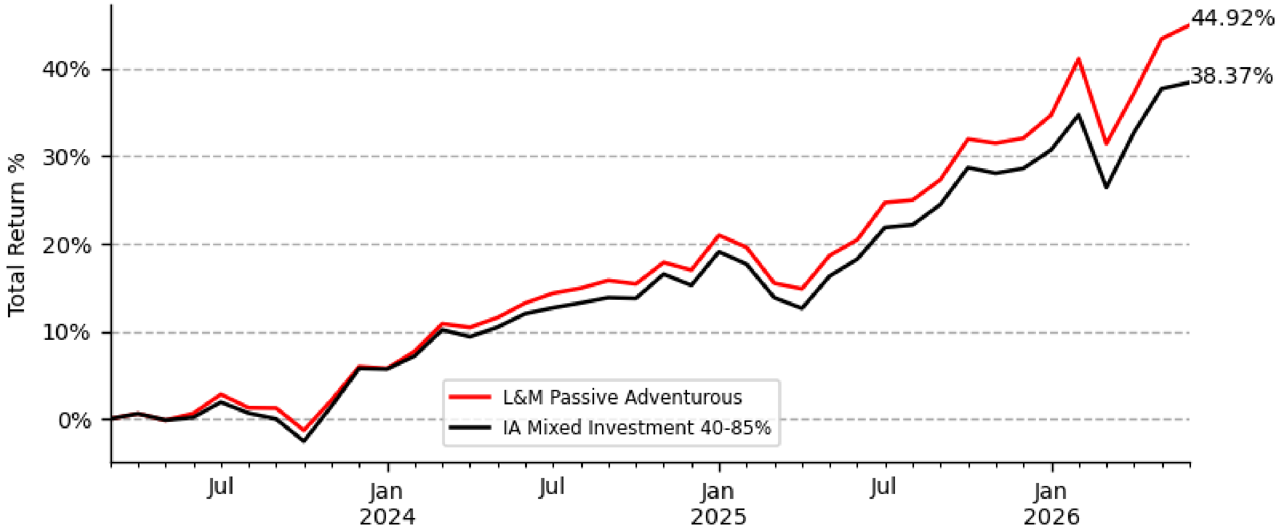
Continued...

Performance as of 30 June 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Adventurous	1.09	10.29	9.77	20.33	44.04	N.A	44.92	8.0
IA Mixed Investment 40-85%	0.52	9.47	7.62	17.05	38.15	N.A	38.37	7.67

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



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L&M Passive Speculative

Managed by Copia Capital Management

Key Information

Factsheet Date
22 July 2026

Launch Date
31 March 2023

Wrappers
GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment
None

Realignment Frequency
Every 3 months*

Trading Currency
GBP

Initial Charge
Nil

Investment Manager
Copia Capital Management

Management Fee
0.15% p.a.

OCF
0.13% p.a.

Transaction Cost of underlying funds
0.04% p.a.

Risk Profile
L&M Passive Speculative

Gross Income Yield
1.94% p.a.

Expected Minimum Investment Term
5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

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Top 10 Holdings**:

Name	Weighting %
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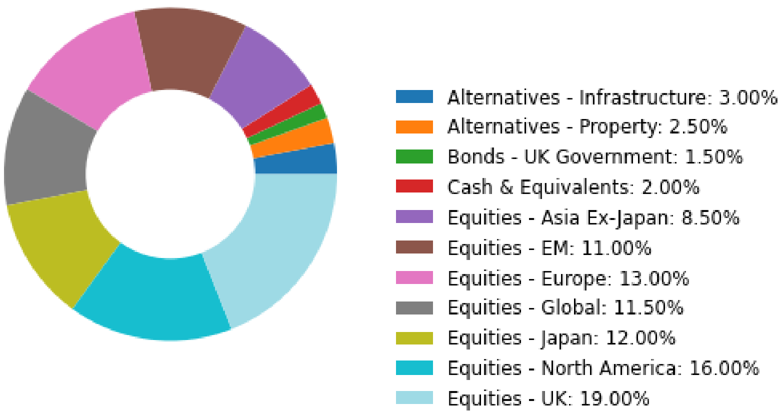
Fidelity Index Japan P Acc	12.0
Legal & General Global Emerging Markets Idx C Acc	11.0
Fidelity Index UK P Acc	10.5
Legal & General UK Mid Cap Index I Acc	8.5
abrdn Asia Pacific Equity Enhanced Index B Acc	8.5
Fidelity Index US P Acc	8.0
Legal & General S&P 500 US Equal Weight Index Fund C Acc	8.0
L&G Global Small Cap Equity Index C GBP Acc	4.0
Fidelity Index World P Acc	4.0

Asset Allocation breakdown:



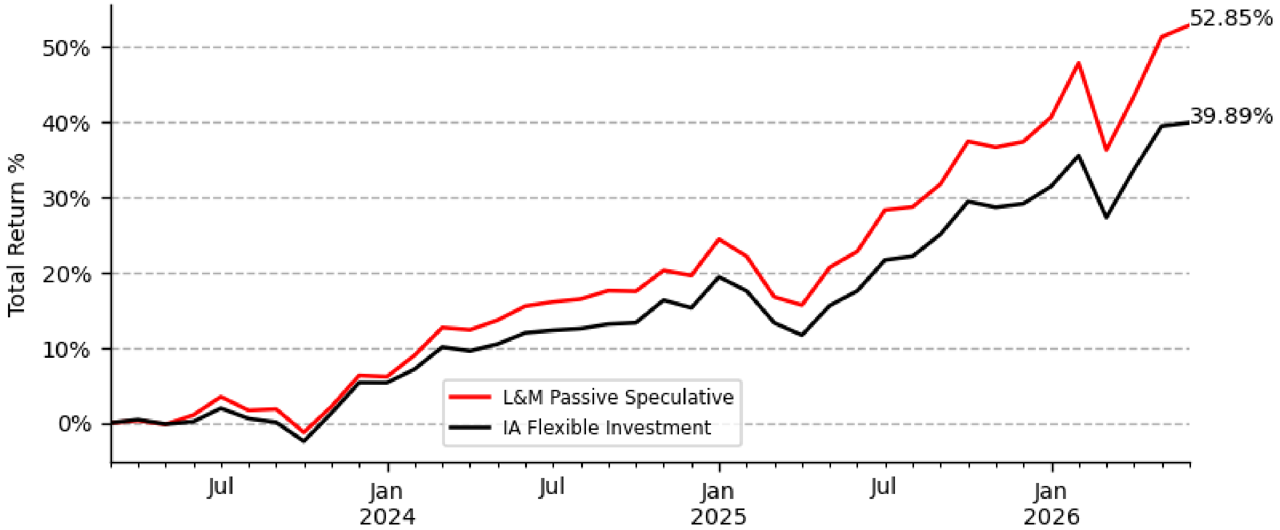
L&M Passive Speculative
Continued...

Performance as of 30 June 2026

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Speculative	1.04	12.18	11.27	24.49	51.27	N.A	52.85	9.4
IA Flexible Investment	0.33	9.89	8.33	19.0	39.65	N.A	39.89	7.91

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



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