



Legal & Medical Investments Ltd

Copia Legal & Medical

PASSIVE PORTFOLIOS



Factsheets April 2024

Passive Defensive

Passive Cautious

Passive Moderately Adventurous

Passive Adventurous

Passive Speculative



Legal & Medical Investments Ltd

L&M Passive Defensive

Managed by Copia Capital Management

MSCI
ESG RATINGS



CCC B BB BBB A AA AAA
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Factsheet Date

23 April 2024

Launch Date

31 March 2023

Wrappers

GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment

None

Realignment Frequency

Every 3 months*

Trading Currency

GBP

Initial Charge

Nil

Investment Manager

Copia Capital Management

Management Fee

0.15% p.a.

OCF

0.11% p.a.

Transaction Cost of underlying funds

0.04% p.a.

Risk Profile

L&M Passive Defensive

Gross Income Yield

2.82% p.a.

Expected Minimum Investment Term

5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Vanguard U.S. Government Bond Index GBP Hedged Acc	18.0
Vanguard Global ShortTm Corp Bd Idx GBP Hdg Acc	14.5
Legal & General Sh Dated GBP Corp Bond Index C Acc	13.75
Fidelity Index UK Gilt Fund S GBP Acc	10.0
Vanguard U.K. ShTrm Invt Grd Bd Idx GBP Acc	10.0
Fidelity Index UK P Acc	9.0
Fidelity Index US P Acc	9.0
Fidelity Index Japan P Acc	3.5
Legal & General Global Real Est Dividend Idx C Acc	3.5
HSBC European Index Fund Class Acc C	3.25

Asset Allocation breakdown:



Alternatives - Infrastructure: 3.50%
Alternatives - Real Estate: 3.50%
Bonds - Global: 14.50%
Bonds - UK Corporate: 23.75%
Bonds - UK Government: 10.00%
Bonds - US Government: 18.00%
Cash & Equivalents: 2.00%
Equities - Europe: 3.25%
Equities - Japan: 3.50%
Equities - North America: 9.00%
Equities - UK: 9.00%



Legal & Medical Investments Ltd

L&M Passive Defensive

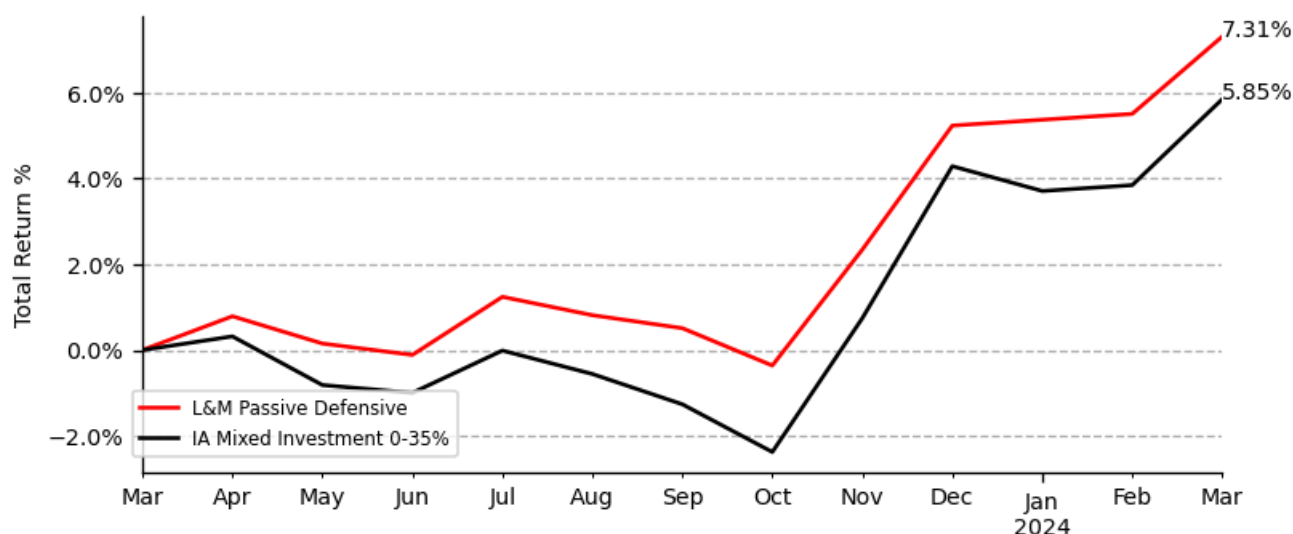
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Performance as of 31 March 2024

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
L&M Passive Defensive	1.71	1.97	6.77	7.31	N.A	N.A	7.31	4.24
IA Mixed Investment 0-35%	1.93	1.5	7.21	5.85	N.A	N.A	5.85	5.32

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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Past performance takes into account the charges and expenses of the underlying ETFs and Funds. Other charges, such as Copia's Management Charge, platform and Adviser charges will have the effect of reducing investment performance. This illustrative document is intended for clients where advice has been given by Advisers. Figures quoted relate to the past and past performance is not a reliable indicator of future performance. Models are prepared in accordance with tolerance to risk and not client circumstances. Copia only exercises discretion in terms of the model portfolio's composition and its rebalancing so that it continues to meet its overall generic strategy and objectives; the model is not referable to any specific client. Information from given sources is taken to be reliable and accurate, which Copia cannot warrant for accuracy or completeness.

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**Best value fund share class available to Copia to be used.

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Legal & Medical Investments Ltd

L&M Passive Cautious

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Factsheet Date

23 April 2024

Launch Date

31 March 2023

Wrappers

GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment

None

Realignment Frequency

Every 3 months*

Trading Currency

GBP

Initial Charge

Nil

Investment Manager

Copia Capital Management

Management Fee

0.15% p.a.

OCF

0.12% p.a.

Transaction Cost of underlying funds

0.04% p.a.

Risk Profile

L&M Passive Cautious

Gross Income Yield

2.72% p.a.

Expected Minimum Investment Term

5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Vanguard U.S. Government Bond Index GBP Hedged Acc	12.0
Fidelity Index UK P Acc	11.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	10.0
Vanguard Global ShortTm Corp Bd Idx GBP Hdg Acc	10.0
Fidelity Index US P Acc	8.5
Vanguard U.K. ShTrm Invt Grd Bd Idx GBP Acc	7.0
Fidelity Index UK Gilt Fund S GBP Acc	6.75
HSBC European Index Fund Class Acc C	5.25
Fidelity Index Japan P Acc	5.0
Fidelity Index World P Acc	4.5

Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Real Estate: 4.50%
Bonds - Global: 10.00%
Bonds - UK Corporate: 17.00%
Bonds - UK Government: 6.75%
Bonds - US Government: 12.00%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 3.50%
Equities - Europe: 5.25%
Equities - Global: 8.00%
Equities - Japan: 5.00%
Equities - North America: 8.50%
Equities - UK: 13.00%



Legal & Medical Investments Ltd

L&M Passive Cautious

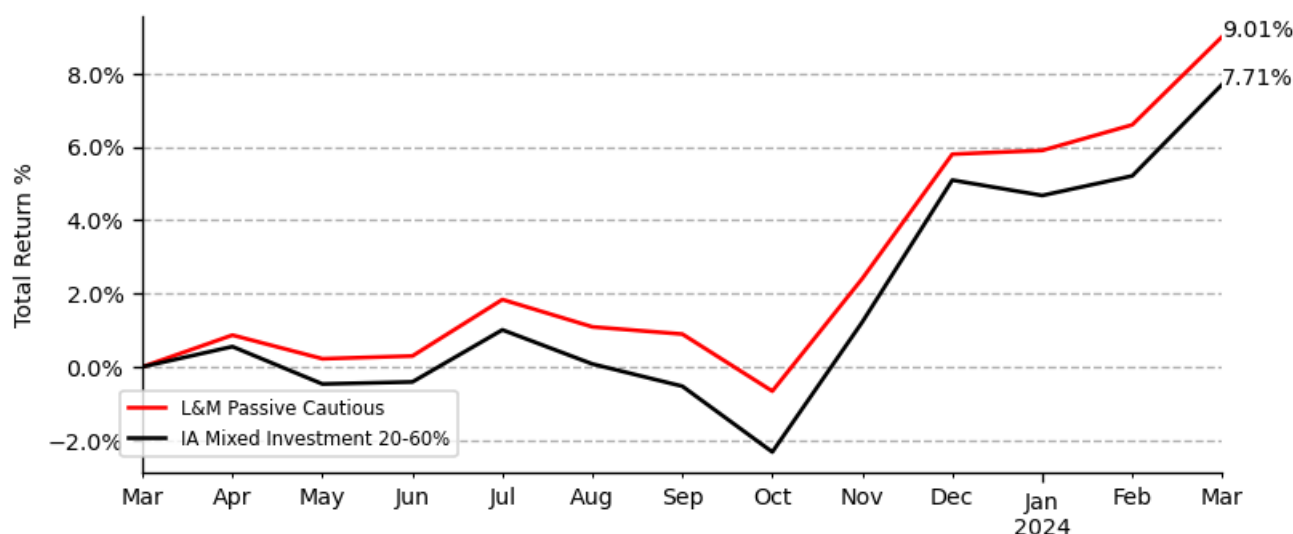
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Performance as of 31 March 2024

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
L&M Passive Cautious	2.26	3.03	8.05	9.01	N.A	N.A	9.01	5.11
IA Mixed Investment 20-60%	2.38	2.49	8.28	7.71	N.A	N.A	7.71	6.07

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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Legal & Medical Investments Ltd

L&M Passive Moderately Adventurous

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Factsheet Date

23 April 2024

Launch Date

31 March 2023

Wrappers

GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment

None

Realignment Frequency

Every 3 months*

Trading Currency

GBP

Initial Charge

Nil

Investment Manager

Copia Capital Management

Management Fee

0.15% p.a.

OCF

0.12% p.a.

Transaction Cost of underlying funds

0.04% p.a.

Risk Profile

L&M Passive Moderately Adventurous

Gross Income Yield

2.57% p.a.

Expected Minimum Investment Term

5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Fidelity Index US P Acc	12.0
Fidelity Index UK P Acc	12.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	11.0
Vanguard U.S. Government Bond Index GBP Hedged Acc	9.0
Fidelity Index Japan P Acc	7.0
Vanguard Global ShortTm Corp Bd Idx GBP Hdg Acc	7.0
HSBC European Index Fund Class Acc C	6.5
Legal & General Global Real Est Dividend Idx C Acc	4.5
Fidelity Index World P Acc	4.0
HSBC Pacific Index Accumulation S	4.0

Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Real Estate: 4.50%
Bonds - Global: 7.00%
Bonds - UK Corporate: 11.00%
Bonds - UK Government: 3.75%
Bonds - US Government: 9.00%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 4.00%
Equities - EM: 6.00%
Equities - Europe: 6.50%
Equities - Global: 8.25%
Equities - Japan: 7.00%
Equities - North America: 12.00%
Equities - UK: 14.50%



Legal & Medical Investments Ltd

L&M Passive Moderately Adventurous

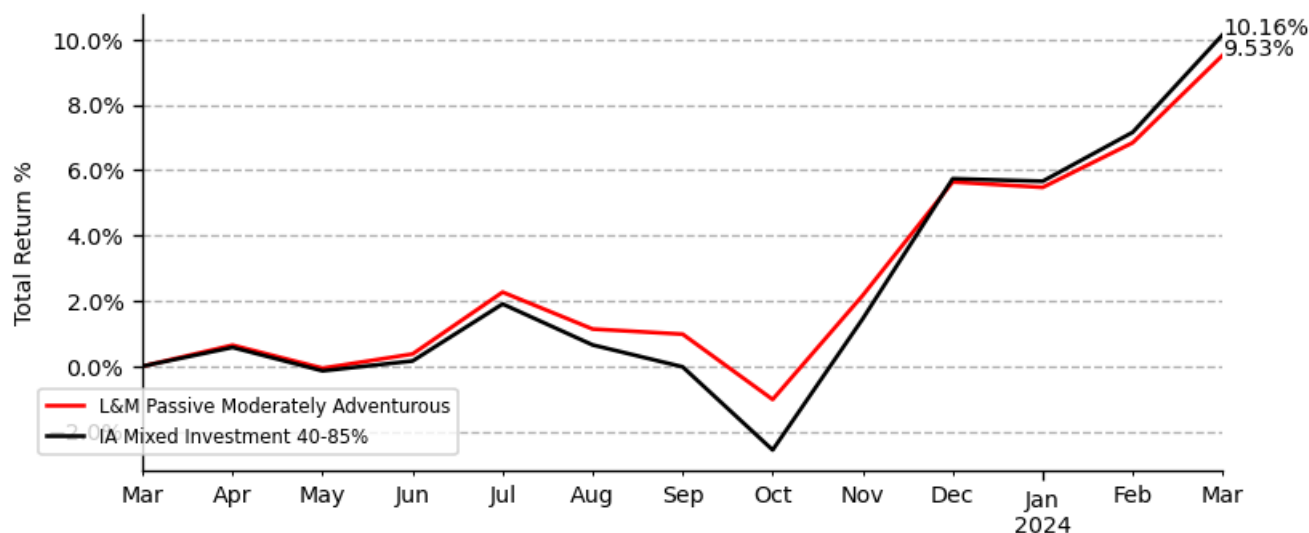
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Performance as of 31 March 2024

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
L&M Passive Moderately Adventurous	2.51	3.68	8.46	9.53	N.A	N.A	9.53	5.71
IA Mixed Investment 40-85%	2.79	4.17	10.18	10.16	N.A	N.A	10.16	6.99

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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L&M Passive Adventurous

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Factsheet Date

23 April 2024

Launch Date

31 March 2023

Wrappers

GIA, ISA, SIPP, Offshore Bond†

Min or Max Investment

None

Realignment Frequency

Every 3 months*

Trading Currency

GBP

Initial Charge

Nil

Investment Manager

Copia Capital Management

Management Fee

0.15% p.a.

OCF

0.12% p.a.

Transaction Cost of underlying funds

0.04% p.a.

Risk Profile

L&M Passive Adventurous

Gross Income Yield

2.42% p.a.

Expected Minimum Investment Term

5+ years

Description

Objective: The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

Strategy: The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

Approach: This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

Top 10 Holdings**:

Name	Weighting %
Fidelity Index UK P Acc	15.0
Fidelity Index US P Acc	14.0
HSBC European Index Fund Class Acc C	8.5
Fidelity Index Japan P Acc	8.0
HSBC Pacific Index Accumulation S	7.0
Vanguard U.S. Government Bond Index GBP Hedged Acc	6.0
Fidelity Index World P Acc	5.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	5.0
Legal & General Global Emerging Markets Idx C Acc	4.0
Pictet-China Index-I GBP	4.0

Asset Allocation breakdown:



Alternatives - Infrastructure: 4.00%
Alternatives - Real Estate: 4.00%
Bonds - Global: 2.00%
Bonds - UK Corporate: 5.00%
Bonds - UK Government: 3.00%
Bonds - US Government: 6.00%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 7.00%
Equities - EM: 8.00%
Equities - Europe: 8.50%
Equities - Global: 10.50%
Equities - Japan: 8.00%
Equities - North America: 14.00%
Equities - UK: 18.00%



Legal & Medical Investments Ltd

L&M Passive Adventurous

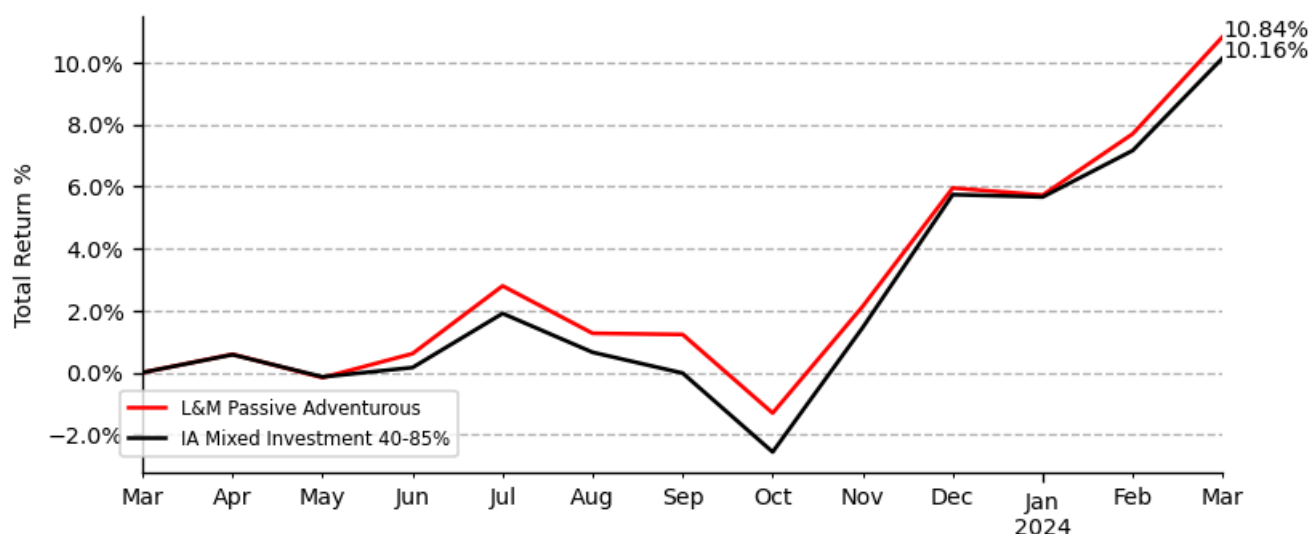
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Performance as of 31 March 2024

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
L&M Passive Adventurous	2.91	4.61	9.5	10.84	N.A	N.A	10.84	6.6
IA Mixed Investment 40-85%	2.79	4.17	10.18	10.16	N.A	N.A	10.16	6.99

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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Min or Max Investment

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Initial Charge

Nil

Investment Manager

Copia Capital Management

Management Fee

0.15% p.a.

OCF

0.13% p.a.

Transaction Cost of underlying funds

0.04% p.a.

Risk Profile

L&M Passive Speculative

Gross Income Yield

2.11% p.a.

Expected Minimum Investment Term

5+ years

Description

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Top 10 Holdings**:

Name	Weighting %
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Fidelity Index UK P Acc	15.5
Fidelity Index World P Acc	10.0
HSBC Pacific Index Accumulation S	10.0
HSBC European Index Fund Class Acc C	9.5
Fidelity Index Japan P Acc	9.0
Pictet-China Index-I GBP	5.0
Legal & General Global Emerging Markets Idx C Acc	5.0
L&G Global Small Cap Index C Acc GBP	4.0
Legal & General UK Mid Cap Index I Acc	3.5

Asset Allocation breakdown:



Alternatives - Infrastructure: 3.00%
Alternatives - Real Estate: 2.50%
Bonds - US Government: 1.50%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 10.00%
Equities - EM: 10.00%
Equities - Europe: 9.50%
Equities - Global: 17.50%
Equities - Japan: 9.00%
Equities - North America: 16.00%
Equities - UK: 19.00%



Legal & Medical Investments Ltd

L&M Passive Speculative

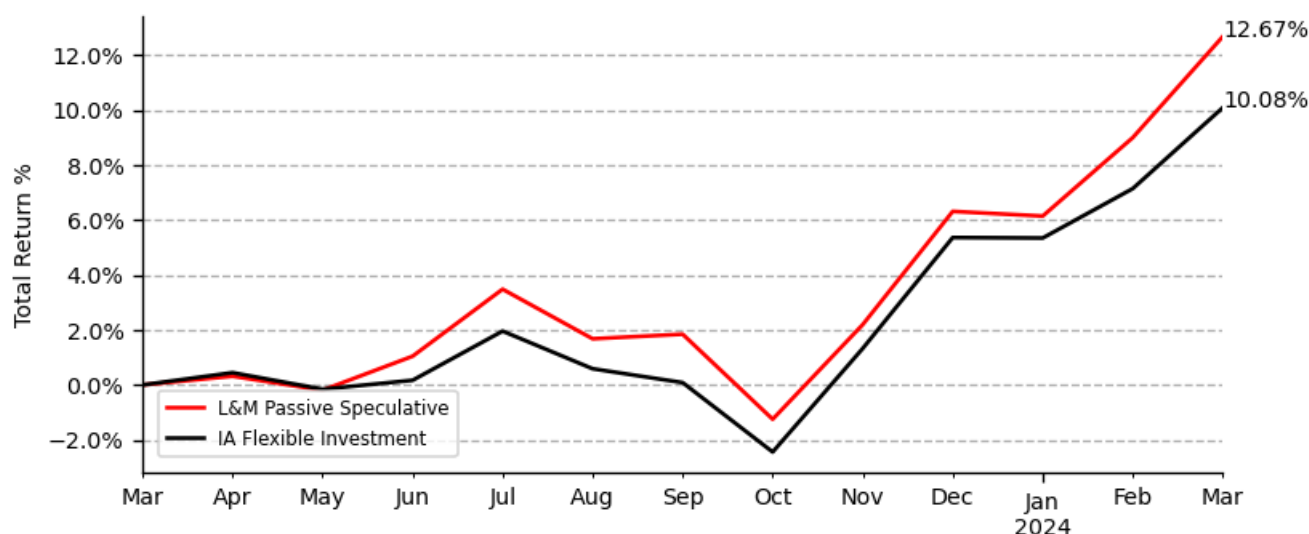
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Performance as of 31 March 2024

	1 Month Return%	3 Month Return%	6 Month Return%	12 Month Return%	24 Month Return%	36 Month Return%	Since Inception%	Ann. Vol.%
L&M Passive Speculative	3.37	5.98	10.63	12.67	N.A	N.A	12.67	7.38
IA Flexible Investment	2.75	4.48	9.99	10.08	N.A	N.A	10.08	6.73

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

Total return since inception:



Risk

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The value of investments can fall as well as rise and are not guaranteed. Clients may get back less than originally invested. Consideration should be given to whether it is felt that the outcome of any risk assessment is accurate and advice should be sought for factors such as investment objectives, the investment term, attitude to risk, capacity for investment loss and the level of inflation.

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*Realignments may take place as per manager discretion.

**Best value fund share class available to Copia to be used.

† Asset Allocation in the offshore bond wrapper may be significantly different to that of other wrappers as certain securities may not be available for investment.

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